

# CITY OF WATONGA, OKLAHOMA

Fiscal Year 2020/2021 Annual Budget

## BUDGET MEMO

June 16, 2020

The 2020/2021 Annual Budget for the City of Watonga is presented, as attached, for approval by the Council in accordance with the Estimate of Needs Law.

The proposed budget includes the following highlights:

- This is an unusual year as the national economy is reeling from COVID-19 coupled with Oklahoma's specific oil/gas reliance. Russell Evans, an economist based at Oklahoma City University, spoke at the City of Oklahoma City council meeting in mid-April 2020 referencing the local economy was already shaky at the start of the 2020 calendar year and the collapse in oil prices has exacerbated the challenges faced by the city and state. It is likely the U.S. economy will shrink 25% to 40% starting in June 2020 and continue through the summer and fall.
- The New York Times reported on April 24, grocery stores, pharmacies and other sellers of essential items experienced a surge of demand in March 2020, which was outweighed by a steep decline in other categories as businesses shuttered and shoppers restricted their spending. Sales at gas stations, pushed down by low oil prices as well as reduced commuting, fell 17 percent. With sales taxes being the biggest source of revenue for most cities, we will see this plunge in revenue directly as business activity grinds to a halt and consumers stay home. Even as we stretch finances temporarily - by trimming budgets, appropriating funds earmarked for other purposes or passing emergency legislation - the economy recovery is expected to be slow.
- In light of the above information, we have prepared the following breakdown of sales tax revenue provided by the Oklahoma Tax Commission. We utilized this breakdown in projecting the impact of COVID-19 on the municipality.

Sales Tax Top 5 for Watonga	
Grocery Stores	16%
Industrial Machinery & Equipment Wholesalers	9%
Gas Stations w/ Convenience Stores	8%
Electric Power Generation	6%
General Merchandise Stores	6%
	44%

- We are showing a loss between all funds of about <\$816,141>. This is due to a 80% budgeting of sales tax revenues and 791,919 in budgeted capital outlay. We have sufficient reserves to absorb the loss in the current year, if that is the Council's desire. We would recommend limiting capital outlay expenditures to those only being largely funded by grants and those deemed absolutely necessary. See below for capital outlay projects and funding sources.
- There are no budgeted rate increases for utility revenues. Revenue collections have been decreased 8% due to the impact of the unemployment related to the pandemic.
- The budget does not include salary increases or COLA adjustments for employees for fiscal year 2021. The cost to provide health insurance to employees and 75% coverage of dependents is 313,613. The cost to cover employees is \$229,413 and 75% of dependents cost is 84,200 annually. Retirement contribution expense for the City is budgeted at 16.15%, based on the most recent Actuarial Valuation for all full time employees.
- Proposed Capital requests are detailed in the budget totaling \$791,919

	<u>Capital Outlay</u>	<u>Funding source</u>
General Government	\$ 2,000	<i>Sales tax fund</i>
Gen Gov't (hospital)	90,000	<i>Huff-Lorang funds</i>
Police Department	41,919	<i>Sales tax fund</i>
Fire Department	12,000	<i>Sales tax fund</i>
Park Department	11,000	<i>Huff-Lorang funds</i>
Airport Department	30,000	<i>Grant- terminal study</i>
Water Department	310,000	<i>Water capital improve fee/reserves</i>
Disposal Department	75,000	<i>Sewer capital improvement fee</i>
Street & Alley Fund	220,000	<i>Operations/Restricted cash</i>
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 791,919</b>	

- See the chart below for consideration of collection on tax revenues at tiered percentages and the reflected net gain/(loss) for the fiscal year:

<u>Tax Collections</u>	<u>Net Gain/(Loss)</u>
100%	\$ (486,769)
90%	\$ (689,859)
85%	\$ (791,404)
80%	\$ (892,949)

- Continued debt service & lease payments include:

2012 GO Hospital Funding Bonds	\$	120,555
Komatsu Financial - Excavator		5,900
Trash Truck Lease		62,400
Police Vehicle Lease		41,919

- Personnel costs represent approximately 77% of the General Fund budget excluding transfers and capital outlay; 63% of the L&W budget, excluding the cost of electricity, transfers, and capital outlay. Collectively, our personnel costs exceed \$3.29 million, and are the City's largest use of resources.
- The City began operating the ambulance service on April 1, 2016. It is estimated this department will cost \$452,246 to operate while our income will include approximately \$145,000 from the 522 board, \$100,000 from billing, and approximately \$85,000 from a \$5/meter per month charge. This leaves the ambulance service ~122K underfunded in FY21.
- As of March 31, 2020, the municipality had 215 and 225 days of cash on hand in the General fund and Light & Water, respectively. This represents the number of days the municipality can support the operating expenses based on the cash balance at March 31, 2020.
- If fiscal year 2021 proceeds in line with the proposed budget, the municipality will have 137 and 172 days of cash on hand in the General fund and PWA, respectively, at June 30, 2021.

The legal level of control for the City's 2020/2021 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Larry Mitchell, City Manager or Dacia Stratton Phillips, CPA.

**CITY OF WATONGA, OKLAHOMA**

Fiscal Year 2020/2021 Annual Budget

	<b>BUDGET SUMMARY</b>					
	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>	
<b>GENERAL FUND</b>	\$ 1,814,915	\$ 3,240,598	\$ (3,672,839)	\$ (432,241)	\$ 1,382,674	
<b>ENTERPRISE FUNDS</b>						
Light and Water Fund	\$ 1,868,046	\$ 4,224,279	\$ (4,552,490)	\$ (328,211)	\$ 1,539,836	
Public Works Authority	\$ 75,000	\$ 137,485	\$ (128,300)	\$ 9,185	\$ 84,185	
<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 1,943,046</b>	<b>\$ 4,361,764</b>	<b>\$ (4,680,790)</b>	<b>\$ (319,026)</b>	<b>\$ 1,624,021</b>	
<b>CAPITAL PROJECTS FUND</b>						
Sales Tax (Capital Improvement) Fund	\$ 360,286	\$ 199,027	\$ (176,138)	\$ 22,889	\$ 383,175	
<b>SPECIAL REVENUE FUNDS</b>						
Street and Alley Fund	\$ 234,323	\$ 47,656	\$ (220,000)	\$ (172,344)	\$ 61,979	
Hospital Special Revenue	-	808,686	(808,686)	-	-	
Hospital Sinking Fund	93,021	115,735	(121,155)	(5,420)	\$ 87,601	
Grant Fund	34,191	6,000	(6,000)	-	\$ 34,191	
Library Special Revenue	7,857	7,500	(7,500)	-	\$ 7,857	
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 369,392</b>	<b>\$ 985,577</b>	<b>\$ (1,163,341)</b>	<b>\$ (177,764)</b>	<b>\$ 191,628</b>	
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 4,487,640</b>	<b>\$ 8,786,966</b>	<b>\$ (9,693,107)</b>	<b>\$ (906,141)</b>	<b>\$ 3,581,498</b>	

FOR:

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**GENERAL FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
BEGINNING BALANCE	\$ 1,175,463	\$ 1,725,409	\$ 1,725,409	\$ 1,814,915
<b>REVENUE SUMMARY</b>				
Sales Tax Receipts	\$ 1,685,629	\$ 1,557,427	\$ 1,604,291	\$ 1,265,084
Other Tax Receipts	934,409	129,609	155,560	127,146
Other Services Receipts	393,078	252,803	729,167	240,316
Court Receipts	101,939	77,375	68,684	62,375
522 Receipts	146,175	145,000	150,000	145,000
Miscellaneous Receipts	13,501	49,000	20,003	15,000
Ambulance collections	125,511	-	112,735	100,000
Transfers In L&W	1,297,919	1,075,000	955,631	1,200,000
Transfers In L&W- ambulance fee	-	-	-	85,677
<b>Total General Fund Revenues</b>	<b>\$ 4,698,161</b>	<b>\$ 3,286,214</b>	<b>\$ 3,796,069</b>	<b>\$ 3,240,598</b>
<b>General Fund Revenues &amp; Beg Balance</b>	<b>\$ 5,873,624</b>	<b>\$ 5,011,623</b>	<b>\$ 5,521,478</b>	<b>\$ 5,055,513</b>

**EXPENDITURE SUMMARY**

**General Government:**

<b>General Government:</b>				
Personal services	\$ 23,497	\$ 115,151	\$ 126,075	\$ 114,419
Materials & supplies	18,046	20,000	16,015	20,000
Other services/charges	292,802	280,000	276,575	202,000
Capital outlay	7,146	-	126,813	90,000
Amendments	-	-	-	-

Sub-Total - General Government      \$ 341,491      \$ 415,151      \$ 545,478      \$ 426,419

**Managerial:**

Personal services	\$ 12,842	\$ 22,097	\$ 28,735	\$ 128,858
Materials & supplies	-	-	-	-
Other services/charges	-	-	-	-
Capital outlay	-	-	-	-

Sub-Total - Managerial      \$ 12,842      \$ 22,097      \$ 28,735      \$ 128,858

**City Clerk:**

Personal services	\$ 147,625	\$ 91,050	\$ 89,352	\$ 84,106
Materials & supplies	3,792	2,000	2,408	2,000
Other services/charges	10,259	6,500	5,376	6,500
Capital outlay	-	-	-	-

Sub-Total - City Clerk      \$ 161,676      \$ 99,550      \$ 97,136      \$ 92,606

**City Treasurer:**

Personal services	\$ 18,654	\$ 18,978	\$ 19,084	\$ 18,607
Materials & supplies	76	350	-	-
Other services/charges	193	350	-	-
Capital outlay	-	-	-	-

Sub-Total - City Treasurer      \$ 18,923      \$ 19,678      \$ 19,084      \$ 18,607

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**GENERAL FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
EXPENDITURE SUMMARY (continued)				
City Attorney:				
Personal services	\$ 4,355	\$ 4,433	\$ 2,071	\$ -
Materials & supplies	-	-	-	-
Other services/charges	77,284	60,000	15,669	45,000
Capital outlay	-	-	-	-
Sub-Total - City Attorney	\$ 81,639	\$ 64,433	\$ 17,740	\$ 45,000
<b>Total for General Government Expenditures</b>	<b>\$ 616,571</b>	<b>\$ 620,909</b>	<b>\$ 708,173</b>	<b>\$ 711,490</b>
<b>Public Safety and Judiciary:</b>				
Municipal Court				
Personal services	\$ 9,819	\$ 9,658	\$ 9,712	\$ 9,469
Materials & supplies	445	1,000	71	500
Other services/charges	5,144	14,000	19,585	20,000
Capital outlay	-	-	-	-
Sub-Total - Municipal Court	\$ 15,408	\$ 24,658	\$ 29,368	\$ 29,969
Police				
Personal services	\$ 632,241	\$ 646,467	\$ 586,190	\$ 599,535
Materials & supplies	35,612	30,000	24,369	25,000
Other services/charges	99,710	105,436	102,431	97,300
Capital outlay	5,821	-	-	-
Sub-Total - Police	\$ 773,384	\$ 781,903	\$ 712,990	\$ 721,835
Fire				
Personal services	\$ 241,319	\$ 231,729	\$ 243,121	\$ 299,723
Materials & supplies	28,162	20,000	69,061	30,000
Other services/charges	18,705	22,500	16,601	35,000
Capital outlay	11,324	-	-	-
Sub-Total - Fire	\$ 299,510	\$ 274,229	\$ 328,783	\$ 364,723
EMS				
Personal services	\$ 372,920	\$ 363,586	\$ 395,717	\$ 406,746
Materials & supplies	28,865	27,500	27,717	26,000
Other services/charges	26,865	18,000	22,241	19,500
Capital outlay	9,481	-	-	-
Sub-total EMS	\$ 438,131	\$ 409,086	\$ 445,675	\$ 452,246
Code Enforcement				
Personal services	\$ 81,235	\$ 108,557	\$ 98,415	\$ 109,104
Materials & supplies	4,341	4,000	3,855	4,000
Other services/charges	6,550	8,000	7,124	37,000
Capital outlay	-	-	-	-
Sub-total Code Enforcement	\$ 92,126	\$ 120,557	\$ 109,394	\$ 150,104
<b>Total for Public Safety and Judiciary</b>	<b>\$ 1,618,559</b>	<b>\$ 1,610,433</b>	<b>\$ 1,626,210</b>	<b>\$ 1,718,876</b>

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**GENERAL FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
EXPENDITURE SUMMARY (continued)				
<b>Transportation</b>				
Street				
Personal services	\$ 466,392	\$ 471,957	\$ 497,777	\$ 500,543
Materials & supplies	83,876	90,000	93,324	90,000
Other services/charges	112,719	115,000	139,981	120,000
Capital outlay	7,730	-	-	-
Amendments	-	-	-	-
Sub-Total - Street	\$ 670,717	\$ 676,957	\$ 731,082	\$ 710,543
<b>Total Transportation</b>	<b>\$ 670,717</b>	<b>\$ 676,957</b>	<b>\$ 731,082</b>	<b>\$ 710,543</b>
<b>Culture and recreation</b>				
Library:				
Personal services	\$ 185,998	\$ 193,189	\$ 190,224	\$ 177,534
Materials & supplies	29,431	30,000	32,613	30,000
Other services/charges	18,244	20,000	23,020	20,000
Capital outlay	851	-	-	-
Sub-Total - Library	\$ 234,524	\$ 243,189	\$ 245,857	\$ 227,534
Park				
Personal services	\$ 221,431	\$ 241,454	\$ 227,459	\$ 225,375
Materials & supplies	30,197	22,500	38,904	30,500
Other services/charges	16,490	20,000	10,457	11,000
Capital outlay	2,581	-	33,752	11,000
Sub-Total - Park	\$ 270,699	\$ 283,954	\$ 310,572	\$ 277,875
<b>Total for Culture and recreation</b>	<b>\$ 505,223</b>	<b>\$ 527,143</b>	<b>\$ 556,429</b>	<b>\$ 505,410</b>
<b>Public Services</b>				
Airport:				
Personal services	\$ -	\$ -	\$ -	\$ -
Materials & supplies	-	-	-	-
Other services/charges	22,643	26,000	26,667	26,520
Capital outlay	-	-	-	-
Sub-Total - Airport	\$ 22,643	\$ 26,000	\$ 26,667	\$ 26,520
<b>Total for Public Services</b>	<b>\$ 22,643</b>	<b>\$ 26,000</b>	<b>26,667</b>	<b>26,520</b>
<b>Total - Transfers Out</b>	<b>\$ 714,502</b>	<b>\$ 65,000</b>	<b>\$ 58,002</b>	<b>\$ -</b>
Total General Fund Expenditures	\$ 4,148,215	\$ 3,526,442	\$ 3,706,563	\$ 3,672,839
Net Income	\$ 549,946	\$ (240,228)	\$ 89,506	\$ (432,241)
<b>Ending Balance</b>	<b>\$ 1,725,409</b>	<b>\$ 1,485,181</b>	<b>\$ 1,814,915</b>	<b>\$ 1,382,674</b>

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**LIGHT & WATER FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
BEGINNING BALANCE	\$ 776,833	\$ 988,734	\$ 988,734	\$ 1,868,046
<b>REVENUE SUMMARY</b>				
Electric sales	\$ 2,851,053	\$ 3,000,000	\$ 3,207,444	\$ 2,950,848
Electric Rate Adjustment (3%)	-	90,000	-	-
Capital Improvements \$2.75 per meter	46,167	51,150	49,844	45,856
Water sales	335,881	350,000	457,435	420,840
Water rate increase (3%)	-	10,500	-	-
Capital Improvements \$3.25 per meter	44,445	57,528	56,305	51,801
Sewer	152,977	165,000	167,291	153,908
Sewer rate adjustment (3%)	-	4,950	-	-
Capital Improvements \$3.25 per meter	50,803	55,188	55,369	50,939
Garbage	373,646	360,000	411,617	378,688
Garbage rate adjustment (3%)	-	10,800	-	-
Reconnect Fees	6,895	-	10,567	9,722
Ambulance Fee	77,171	75,000	93,127	85,677
OG&E franchise pymt	5,666	6,000	5,904	6,000
Penalties	29,698	45,000	67,007	45,000
Grants	-	-	96,859	-
Interest income	4,033	2,300	6,908	5,000
Miscellaneous	25,779	50,000	19,160	20,000
Clearing Acct Credit Cards etc	-	-	6,868	-
Cash - long & short	-	-	(907)	-
Transfer in	488,356	65,000	28,679	-
Total NCUA Fund Revenues	\$ 4,492,570	\$ 4,398,416	\$ 4,739,477	\$ 4,224,279
<b>I&amp;W Revenues &amp; Beginning Balance</b>	<b>\$ 5,269,403</b>	<b>\$ 5,387,150</b>	<b>\$ 5,728,211</b>	<b>\$ 6,092,325</b>

**EXPENDITURE SUMMARY**

<b>Electric Department:</b>				
Personal services	\$ 103,056	\$ 111,552	\$ 89,919	\$ 98,581
Materials & supplies	2,023,259	2,119,500	1,942,232	2,114,000
Other services/charges	6,320	2,500	5,361	4,000
Capital Outlay	13,393	-	20,908	-
Sub-Total - Electric Department	\$ 2,146,028	\$ 2,233,552	\$ 2,058,420	\$ 2,216,581

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**LIGHT & WATER FUND  
SUMMARY OF REVENUES AND EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
<b>Water Department:</b>				
Personal services	\$ 116,432	\$ 108,755	\$ 88,580	\$ 97,514
Materials & supplies	28,198	39,900	33,231	34,900
Other services/charges	9,231	7,600	24,187	14,000
Capital Outlay	112,310	31,385	140,926	310,000
Sub-Total - Water Department	\$ 266,171	\$ 187,640	\$ 286,923	\$ 456,414
<b>EXPENDITURE SUMMARY (continued)</b>				
<b>Sewer:</b>				
Personal services	\$ 88,167	\$ 105,178	\$ 85,861	\$ 95,489
Materials & supplies	17,860	11,750	7,797	9,500
Other services/charges	2,944	1,500	388	1,000
Capital Outlay	-	-	-	-
Sub-Total - Sewer	\$ 108,971	\$ 118,428	\$ 94,047	\$ 105,989
<b>Administration:</b>				
Personal services	\$ 150,873	\$ 188,431	\$ 84,343	\$ 92,545
Materials & supplies	30,420	23,350	45,077	24,100
Other services/charges	40,690	41,500	59,084	36,000
Capital Outlay	-	-	-	-
Sub-Total - Administration	\$ 221,983	\$ 253,281	\$ 188,504	\$ 152,645
<b>Disposal Plant:</b>				
Personal services	\$ 164,189	\$ 207,075	\$ 171,980	\$ 144,184
Materials & supplies	100,343	72,100	61,081	104,500
Other services/charges	4,538	5,000	10,507	11,500
Capital Outlay	9,690	168,615	-	75,000
Sub-Total - Disposal Plant	\$ 278,760	\$ 452,790	\$ 243,568	\$ 335,184
<b>TOTAL L&amp;W FUND EXPENDITURES</b>	<b>\$ 3,021,913</b>	<b>\$ 3,245,690</b>	<b>\$ 2,871,462</b>	<b>\$ 3,266,813</b>
<b>NET OPERATING INCOME</b>	<b>\$ 1,470,657</b>	<b>\$ 1,152,726</b>	<b>\$ 1,868,015</b>	<b>\$ 957,466</b>
<b>Other Outflows:</b>				
Transfers Out	1,258,756	1,000,000	988,703	1,200,000
Transfers Out- Ambulance fee	-	75,000	-	85,677
Sub-Total - Other Outflows	\$ 1,258,756	\$ 1,075,000	\$ 988,703	\$ 1,285,677
<b>NET INCOME</b>	<b>\$ 211,901</b>	<b>\$ 77,726</b>	<b>\$ 879,312</b>	<b>\$ (328,211)</b>
<b>Ending Balance</b>	<b>\$ 988,734</b>	<b>\$ 1,066,460</b>	<b>\$ 1,868,046</b>	<b>\$ 1,539,836</b>



**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**PWA FUND  
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
BEGINNING BALANCE	\$ 680,431	\$ 42,500	\$ 42,500	\$ 75,000
<b>REVENUES</b>				
Hanger rent	\$ 22,300	\$ 19,764	\$ 18,133	\$ 16,320
Airport fuel sales	34,156	7,836	23,996	21,596
Grants	163,445	-	232,244	30,000
Oil and Gas	16,164	20,000	-	-
Interest Income	641	608	299	269
Miscellaneous Income	475	6,129	12,028	1,000
Amendments	-	-	-	-
Total PWA Fund Revenues	<u>\$ 237,181</u>	<u>\$ 54,337</u>	<u>\$ 286,700</u>	<u>\$ 69,185</u>
<b>EXPENDITURES</b>				
<b>Personal Services</b>				
Amendments	\$ -	\$ -	\$ -	\$ -
Sub-Total Personal Services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Materials and Supplies</b>				
Jet Fuel Purchases	\$ 44,097	\$ -	\$ 15,577	\$ 20,000
Materials	7,991	15,000	5,931	15,000
Amendments	-	-	-	-
Sub-Total Materials and Supplies	<u>\$ 52,088</u>	<u>\$ 15,000</u>	<u>\$ 21,508</u>	<u>\$ 35,000</u>
<b>Other Services and Charges</b>				
Other services and charges	\$ 76,755	\$ 25,000	\$ 122,328	\$ 25,000
Maintenance & Improvements	-	-	-	-
Operating lease	-	-	-	62,400
Sub-Total Other Services and Charges	<u>\$ 76,755</u>	<u>\$ 25,000</u>	<u>\$ 122,328</u>	<u>\$ 87,400</u>
<b>Capital Outlay</b>				
Capital Outlay	\$ 360,943	\$ -	\$ 169,046	\$ 30,000
<b>Debt service</b>				
Interest expense	\$ 4,931	\$ -	\$ -	\$ -
Principal payments	112,360	97,800	35,400	5,900
Sub-Total Debt Service	<u>\$ 117,291</u>	<u>\$ 97,800</u>	<u>\$ 35,400</u>	<u>\$ 5,900</u>
<b>Transfers</b>				
Transfers In	403,406	(97,800)	(116,225)	(68,300)
Transfers Out	(223,974)	-	-	-
Amendments	-	-	-	-
Sub-Total Transfers	<u>\$ 179,432</u>	<u>\$ (97,800)</u>	<u>\$ (116,225)</u>	<u>\$ (68,300)</u>
Total PWA Fund Expenditures	<u>\$ 786,509</u>	<u>\$ 40,000</u>	<u>\$ 232,057</u>	<u>\$ 90,000</u>
NET INCOME	<u>\$ (549,328)</u>	<u>\$ 14,337</u>	<u>\$ 54,643</u>	<u>\$ (20,815)</u>
ENDING BALANCE	<u>\$ 131,103</u>	<u>\$ 56,837</u>	<u>\$ 97,143</u>	<u>\$ 54,185</u>

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**SALES TAX FUND  
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2018-2019	Proposed Budget Fiscal Year 2019-2020
BEGINNING BALANCE	\$ 173,344	\$ 371,344	\$ 371,344	\$ 360,286
REVENUES				
Sales tax	\$ 337,126	\$ 271,410	\$ 246,465	\$ 197,172
Miscellaneous	-	-	-	-
Interest Income	1,211	1,107	2,061	1,855
Oil and Gas Royalties	-	-	-	-
Rent Income- Huff Ag Lease	-	-	-	-
Donations	-	-	-	-
Amendments	-	-	-	-
Total Grant Fund Revenues	<u>\$ 338,337</u>	<u>\$ 272,517</u>	<u>\$ 248,526</u>	<u>\$ 199,027</u>
EXPENDITURES				
Materials & Supplies				
Materials & supplies	\$ 6,743	\$ 5,000	\$ 9,052	\$ 5,000
Amendments	-	-	-	-
Sub-Total Materials & Supplies	<u>\$ 6,743</u>	<u>\$ 5,000</u>	<u>\$ 9,052</u>	<u>\$ 5,000</u>
Other Services & Charges				
Other services & charges	-	5,000	-	5,000
Operating Lease - Police Cars	-	-	-	41,919
Sub-Total Other Services & charges	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>46,919</u>
Capital Outlay & Transfers				
Capital Outlay	\$ 22,105	\$ 200,000	\$ 152,392	\$ 55,919
Transfers Out	111,489	97,800	98,140	68,300
Transfers In	-	-	-	-
Amendments	-	-	-	-
Sub-Total Transfers	<u>\$ 133,594</u>	<u>\$ 297,800</u>	<u>\$ 250,532</u>	<u>\$ 124,219</u>
Total Sales Tax Fund Expenditures	<u>\$ 140,337</u>	<u>\$ 307,800</u>	<u>\$ 259,584</u>	<u>\$ 176,138</u>
NET INCOME	<u>\$ 198,000</u>	<u>\$ (35,283)</u>	<u>\$ (11,058)</u>	<u>\$ 22,889</u>
ENDING BALANCE	<u>\$ 371,344</u>	<u>\$ 336,061</u>	<u>\$ 360,286</u>	<u>\$ 383,175</u>

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**STREET & ALLEY FUND  
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
BEGINNING BALANCE	\$ 123,455	\$ 177,140	\$ 177,140	\$ 234,323
REVENUES				
Misc Revenue - Street & Alley	\$ 41,570	\$ 30,000	\$ 32,688	\$ 25,000
Auto License Tax	20,418	18,176	21,039	18,935
Gasoline Tax	5,273	4,721	3,549	3,194
Interest Income	424	365	585	527
REAP Grant	-	-	-	-
Total Street & Alley Fund Revenues	<u>\$ 67,685</u>	<u>\$ 53,262</u>	<u>\$ 57,861</u>	<u>\$ 47,656</u>
EXPENDITURES				
Materials and Supplies				
Materials	\$ -	\$ -	\$ -	\$ -
Amendments	-	-	-	-
Sub-Total Materials and Supplies	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Services and Charges				
Miscellaneous	\$ 7,000	\$ -	\$ -	\$ -
Maintenance & Improvements	-	-	-	-
Special Projects	7,000	14,000	705	-
Amendments	-	-	-	-
Sub-Total Other Services and Charges	<u>\$ 14,000</u>	<u>\$ 14,000</u>	<u>\$ 705</u>	<u>\$ -</u>
Capital Outlay & Transfers				
Capital Outlay	\$ -	\$ 115,000	\$ -	\$ 220,000
Transfers In	-	-	(27)	-
Transfers Out	-	-	-	-
Amendments	-	-	-	-
Sub-Total Transfers	<u>\$ -</u>	<u>\$ 115,000</u>	<u>\$ (27)</u>	<u>\$ 220,000</u>
Total Street & Alley Fund Expenditures	<u>\$ 14,000</u>	<u>\$ 129,000</u>	<u>\$ 678</u>	<u>\$ 220,000</u>
NET INCOME	<u>\$ 53,685</u>	<u>\$ (75,738)</u>	<u>\$ 57,183</u>	<u>\$ (172,344)</u>
ENDING BALANCE	<u>\$ 177,140</u>	<u>\$ 101,402</u>	<u>\$ 234,323</u>	<u>\$ 61,979</u>

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**HOSPITAL SPECIAL REVENUE FUND  
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
BEGINNING BALANCE	\$	\$ -	\$	\$
REVENUES				
Sales Tax	\$ 1,349,459	\$ -	\$ 1,010,857	\$ 808,686
Total Hospital Special Revenue Revenues	<u>\$ 1,349,459</u>	<u>\$ -</u>	<u>\$ 1,010,857</u>	<u>\$ 808,686</u>
EXPENDITURES				
Other Services and Charges				
Other Services and Charges	\$ 1,348,095	\$ -	\$ 1,009,765	\$ 807,812
Sub-Total Other Services and Charges	<u>\$ 1,348,095</u>	<u>\$ -</u>	<u>\$ 1,009,765</u>	<u>\$ 807,812</u>
Capital Outlay & Transfers				
Capital Outlay	\$	\$ -	\$ -	\$ -
Transfers In	-	-	-	-
Transfers Out	1,364	-	1,092	874
Amendments	-	-	-	-
Sub-Total Transfers	<u>\$ 1,364</u>	<u>\$ -</u>	<u>\$ 1,092</u>	<u>\$ 874</u>
Total Hospital Spec Rev Fund Expenditures	<u>\$ 1,349,459</u>	<u>\$ -</u>	<u>\$ 1,010,857</u>	<u>\$ 808,686</u>
NET INCOME	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**HOSPITAL SINKING FUND  
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
BEGINNING BALANCE	\$ 81,757	\$ 74,076	\$ 74,076	\$ 93,021
REVENUES				
AD Valorem Tax Collections	\$ 119,329	\$ -	\$ 144,325	\$ 115,460
Interest Income	295		275	275
Total Hospital Special Revenue Revenues	<u>\$ 119,624</u>	<u>\$ -</u>	<u>\$ 144,600</u>	<u>\$ 115,735</u>
EXPENDITURES				
Other Services and Charges	\$ -	\$ -	\$ 600	\$ 600
Debt Service				
Principal Payments	\$ 90,000	\$ -	\$ 90,000	\$ 90,000
Interest Payments	37,305		35,055	30,555
Sub-Total Debt Service	<u>\$ 127,305</u>	<u>\$ -</u>	<u>\$ 125,055</u>	<u>\$ 120,555</u>
Total Hospital Spec Rev Fund Expenditures	<u>\$ 127,305</u>	<u>\$ -</u>	<u>\$ 125,655</u>	<u>\$ 121,155</u>
NET INCOME	<u>\$ (7,681)</u>	<u>\$ -</u>	<u>\$ 18,945</u>	<u>\$ (5,420)</u>
ENDING BALANCE	<u>\$ 74,076</u>	<u>\$ 74,076</u>	<u>\$ 93,021</u>	<u>\$ 87,601</u>

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**GRANT FUND  
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
BEGINNING BALANCE	\$ 68,976	\$ 27,289	\$ 27,289	\$ 34,191
<b>REVENUES</b>				
Fire Department Grant	\$ 3,000	\$ -	\$ 4,642	\$ 4,000
Other revenues	10,400	-	3,145	2,000
Total Grant Fund Revenues	<u>\$ 13,400</u>	<u>\$ -</u>	<u>\$ 7,787</u>	<u>\$ 6,000</u>
<b>EXPENDITURES</b>				
<b>Materials and Supplies</b>				
Materials	\$ 2,868	\$ -	\$ 676	\$ -
Sub-Total Materials and Supplies	<u>\$ 2,868</u>	<u>\$ -</u>	<u>\$ 676</u>	<u>\$ -</u>
<b>Other Services and Charges</b>				
Other Services and Charges	\$ 53,110	\$ -	\$ 48,073	\$ 2,000
Sub-Total Other Services and Charges	<u>\$ 53,110</u>	<u>\$ -</u>	<u>\$ 48,073</u>	<u>\$ 2,000</u>
<b>Capital Outlay &amp; Transfers</b>				
Capital Outlay	\$ 46,526	\$ -	\$ 4,705	\$ 4,000
Transfers In	(47,417)	-	(52,569)	-
Transfers Out	-	-	-	-
Amendments	-	-	-	-
Sub-Total Capital Outlay & Transfers	<u>\$ (891)</u>	<u>\$ -</u>	<u>\$ (47,864)</u>	<u>\$ 4,000</u>
Total Grant Fund Expenditures	<u><u>\$ 55,087</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 885</u></u>	<u><u>\$ 6,000</u></u>
NET INCOME	<u>\$ (41,687)</u>	<u>\$ -</u>	<u>\$ 6,902</u>	<u>\$ -</u>
ENDING BALANCE	<u><u>\$ 27,289</u></u>	<u><u>\$ 27,289</u></u>	<u><u>\$ 34,191</u></u>	<u><u>\$ 34,191</u></u>

**CITY OF WATONGA, OKLAHOMA  
ANNUAL CAPITAL/OPERATING BUDGET  
FISCAL YEAR 2020-2021**

**LIBRARY SPECIAL REVENUE FUND  
REVENUES & EXPENDITURES**

	Actual Fiscal Year 2018-2019	Approved Budget Fiscal Year 2019-2020	Estimated/ Actual Fiscal Year 2019-2020	Proposed Budget Fiscal Year 2020-2021
BEGINNING BALANCE	\$ 52,170	\$ 16,986	\$ 16,986	\$ 7,857
REVENUES				
Grant Revenues	\$ 12,935	\$ -	\$ 5,132	\$ 7,500
Donations/Miscellaneous	-	-	-	-
Oil & Gas Income	-	-	-	-
Interest Income	-	-	-	-
	-	-	-	-
Total Library Special Revenue Revenues	<u>\$ 12,935</u>	<u>\$ -</u>	<u>\$ 5,132</u>	<u>\$ 7,500</u>
EXPENDITURES				
Materials and Supplies				
Materials and supplies	\$ 10,778	\$ -	\$ 8,126	\$ 5,500
Sub-Total Materials and Supplies	<u>\$ 10,778</u>	<u>\$ -</u>	<u>\$ 8,126</u>	<u>\$ 5,500</u>
Other Services and Charges				
Other Services and Charges	\$ 13,052	\$ -	\$ 2,616	\$ 2,000
Sub-Total Other Services and Charges	<u>\$ 13,052</u>	<u>\$ -</u>	<u>\$ 2,616</u>	<u>\$ 2,000</u>
Capital Outlay & Transfers				
Capital Outlay	\$ 24,289	\$ -	\$ 3,519	\$ -
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Amendments	-	-	-	-
Sub-Total Transfers	<u>\$ 24,289</u>	<u>\$ -</u>	<u>\$ 3,519</u>	<u>\$ -</u>
Total Library Spec Rev Fund Expenditures	<u><u>\$ 48,119</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 14,261</u></u>	<u><u>\$ 7,500</u></u>
NET INCOME	<u>\$ (35,184)</u>	<u>\$ -</u>	<u>\$ (9,129)</u>	<u>\$ -</u>
ENDING BALANCE	<u><u>\$ 16,986</u></u>	<u><u>\$ 16,986</u></u>	<u><u>\$ 7,857</u></u>	<u><u>\$ 7,857</u></u>